



NORD-LOCK GROUP ACQUIRES BOLTIGHT

Nord-Lock Group (Sweden) has acquired Boltight Limited (UK), a leading hydraulic bolt tensioning company. The Directors of Boltight will continue to manage the company at its Walsall base.

Boltight, with head office in Walsall UK, was founded in 1999. Their hydraulic bolt tensioning systems have a global reputation for innovation and excellent quality. The Boltight products are used in demanding environments in a multitude of markets, ranging from energy to engineering, and construction to mining.

The Nord-Lock Group is specialized in bolt securing and bolt tensioning systems. The combined strength of the Nord-Lock wedge locking washers, the Superbolt mechanical tensioning systems, and the Boltight innovative hydraulic bolt tensioning systems creates a wide ranging powerhouse and dominant force in the increasingly important area of secure bolting solutions.

The strong and unique technologies available through this acquisition will quickly provide benefits to the customers in a multitude of markets and geographies. Utilising the combined distribution outlets now available within the Group, each company can more quickly develop and support their customers on a worldwide stage.

Fred Heaton, Managing Director of Boltight: "We welcome the acquisition and the opportunity of accelerated growth made possible by becoming part of the Nord-Lock Group."

Ola Ringdahl, CEO of the Nord-Lock Group, comments: "We are excited by the acquisition of Boltight which takes us one step further to achieving prominence in the global business of bolt securing systems. Boltight's high-quality product range will open up many interesting business opportunities. We are very pleased to welcome Boltight into the Nord-Lock Group."

Ola Ringdahl
CEO, Nord-Lock Group