



Press Information

*SPE Offshore Europe, AECC (Aberdeen Exhibition & Conference Centre),
Aberdeen, 8 - 11 September, 2015*

Ovako Stand: 4A151

Ovako exhibits clean engineering steels for ‘next generation’ design possibilities at SPE Offshore Europe

Ovako is among the exhibitors at this year’s SPE Offshore Europe in Aberdeen, UK, where it will demonstrate how excellent yield, tensile and high impact strength and uniform properties in its high quality engineering steels can address the technical challenges facing today’s oil and gas industry.

‘Inspiring the next generation’ is the theme of this year’s SPE Offshore Europe, the largest exploration and production event outside of North America. More than 63,000 energy professionals are expected to attend the event at the AECC (Aberdeen Exhibition & Conference Centre) in Aberdeen, UK, on September 8-11.

Ovako will take the opportunity to present its attribute brands BQ-Steel[®], IQ-Steel[®], M-Steel[®] and SZ-Steel[®]. Each family of steel grades is made with precisely controlled manufacturing processes and knowledge from the extensive Ovako steel program to offer superior properties and new design possibilities across a range of demanding oil and gas applications.

“We understand that oil and gas customers need to address growing energy demands with better safety and greater sustainability. To achieve this, they require more consistent and optimized steel performances across their critical applications, and this is where Ovako’s attribute brands come into play,” said Steve Wakeman, Sales Manager, Ovako, UK.

“The Ovako steel program ensures very low levels of non-metallic inclusions and optimal hardenability in its steels, for superior impact toughness and high yield strength properties that help you realise your designs and stay ahead of the competition.”

Each attribute brand facilitates major design advantages. The superior fatigue properties in bearing quality BQ-Steel® can enable significant weight reductions, while isotropic IQ-Steel® offers enhanced performance against heavy loads in all directions. M-Steel® is designed for easier, faster and more economical machining, reducing costs with cutting speeds of up to 30% above conventional steels.

Specifically designed for safer sub-zero performances, the newest attribute brand, SZ-Steel®, is proven at temperatures down to -101°C. The brand was recently awarded the Spotlight on Arctic Technology Award at OTC's Arctic Technology Conference in Copenhagen, Denmark, as an innovative new product that has significantly impacted Arctic exploration and production.

Steve Wakeman added, "Aberdeen has long been a global centre of expertise for the oil and gas industry, and Ovako looks forward to giving visitors at our Stand 4A151 an opportunity to see for themselves how we continually develop our services and solutions for ever more consistent and optimized steel performances."

BQ-Steel®, IQ-Steel®, M-Steel® and SZ-Steel® belong to the series of attribute brands recently launched by Ovako. The company offers low alloy steels in different forms such as bars, tubes and rolled rings, and supplied in near net shape to customers in order to save time and money, and minimize scrap.

For more information visit: www.ovako.com/rightsteel.

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Ovako is a leading European producer of engineering steel for customers in the bearing, transportation and manufacturing industries. Our production is based on recycled steel and includes steel in the form of bars, tubes, rings and pre-components. Ovako is represented in more than 30 countries and has sales offices in Europe, North America and Asia. Sales in 2014 amounted to EUR 862 million and the company had 2,925 employees at year-end. For further information please visit us at www.ovako.com

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