NEWS RELEASE

RUBIX UK EXPANDS MECHATRONICS OFFER WITH MATARA

Rubix UK has acquired Matara - a specialist supplier of industrial automation products to UK industry - as part of the Group's network development strategy.

Matara's focus on linear automation components provides Rubix UK with a significantly expanded footprint in the mechatronics market.

Operating out of its purpose-built headquarters in Tewkesbury, Gloucestershire, Matara was founded in 1995, and currently employs 27 staff including ten specialist workshop technicians and three field sales technicians. It reported sales in excess of £5m in the year ended 31 March 2020.

As well as providing linear motion, pneumatics, aluminium extrusion and actuator system products, Matara's in-house machine shop provides expert precision customisation services. These include cutting linear rails, building bespoke frames, machining ballscrews, assembling pneumatic cylinders and other ancillary solutions.

Matara's well established customer base is made up of machine builders, systems integrators and end users. This provides the company with a leading UK market position in linear automation components.

Whilst continuing to operate independently, Matara will become a part of Rubix UK and provide a strong platform for Rubix to develop its UK's mechatronics offer. This will significantly enhance the considerable existing technical capabilities of the business.

Reporting to Nigel Banks, MD Services Division, Rubix UK, the current MD, David Cox-Chanin, will remain in his role while co-owner Tracey Cox-Chanin has decided to step down from the business.

David Cox-Chanin said: "Joining Rubix is a significant opportunity to realise the full growth

potential of Matara - something we felt we couldn't do without the support and expertise of a larger group. Our existing customers, and our expanded customer base with Rubix, will enjoy the benefits of doing business with a focused specialist team, backed by the resources of the European market leader."

Mark Dixon, CEO Rubix UK said: "It is exciting for everyone involved. This helps us to make our plans for further expansion as a multi-specialist provider into mechatronics a reality. With Matara's exceptional expertise and Rubix's national and European market leadership in the field of industrial supplies and services, I am certain this represents a substantial opportunity for growth for both companies. It completely supports our ambition to be recognised not only for our value-added services but also for our diverse specialisations."

For more information visit:

www.rubix.com

Photo caption

Nigel Banks, Managing Director Services and M&A Rubix UK with Managing Director of Matara, David Cox-Chanin.

About Rubix

Rubix is Europe's largest supplier of industrial maintenance, repair and overhaul products and services. It was created from the merger of IPH with Brammer in 2017, following the acquisition of Brammer by Advent International.

From around 750 + locations across 22 countries, 8,500 employees help to identify, install and provide a leading range of industrial products and services to more than 20,000 customers. The business had combined sales of €2.4bn in 2019 and is a leader distributor in bearings, transmission and automation, fluid power, machining, assembly, tools and protective equipment. For more information visit: www.rubix.com

About Matara UK

Matara, established in 1995, is a specialist supplier of linear motion, automation, and pneumatic components. Based in Tewkesbury, Gloucestershire, Matara are a team of 27 employees, serving a wide range of industries, including printing & packaging, food and drink, pharmaceutical and metal processing. In the year ended 31 March 2020, Matara reported sales in excess of £5m. For more information visit: www.matara.com/