Press Release – For Immediate Release

Compressed Air Centre Acquired By Entrepreneur Duo

<u>Compressed Air Centre</u> Ltd, one of the South East's leading distributors of high quality compressed air products, has been acquired by private entrepreneurs Ben Richardson and Serge Santos.

The Chessington based business has been trading for more than 25 years and is ISO9001 and CHAS certified and a BCAS member. It offers an end-to-end service for users of compressed air from the sale, installation, and servicing of compressors through to a 24-hour emergency breakdown service and the hire and rental



From left to right: Neil Rummens, Ben Richardson, Serge Santos.

of compressors. It also offers a trade counter and online air fittings catalogue for parts and spares.

The existing owner, Neil Rummens, will continue to be heavily involved with the business working with the company's customers across London and the South East of England. It is an accredited distributor for Bambi compressors and FlowTechnology pneumatic fittings and HPC Kaeser for South West London, Surrey and Hampshire.

"Businesses like Compressed Air Centre are a rare breed. Well run by an excellent team and with a longestablished reputation for quality it offers us a great platform for expansion across South East England."

SSerge Santos, co-acquirer of The Compressed Air Centre

"I'm delighted. I was looking to sell the business to people who would build on our reputation for high quality customer service and I've found that in Ben and Serge. I look forward to working with them during the transition".

Neil Rummens, owner The Compressed Air Centre

For any enquiries, please contact Compressed Air Centre at 020 8974 2626 or per email at info@compressedair.co.uk.

Corporate finance advice was provided to the vendor by <u>Avondale</u>, who have successfully worked with Mr Richardson on a previous acquisition.

The vendor's legal team, were Lorraine Smith, Patrick Tedstone and Harj Dhatt of <u>ORJ Solicitors</u>. Financial advice was provided by <u>Wise & Co</u>.

The acquirers' legal advice was provided by Mark Landale of *Legal Solutions*. Financial due diligence was provided by *Numerica*, IT due diligence by *Smallworld IT* and internet marketing diligence by *7 Dots*Smarter.